

# BNP Paribas Funds

Luxembourg SICAV – UCITS category  
Registered office: 60, Avenue John F. Kennedy, L-1855 Luxembourg  
Luxembourg Trade and Companies Register n° B 33363  
VAT number LU22943885  
(the “Company”)

## Notice to shareholders of “BNP Paribas Funds Asia Tech Innovators” and “BNP Paribas Funds Asia ex-Japan Equity” – Merger

Luxembourg, 26 January 2026,

Dear Shareholders,

We hereby inform you that the Board of Directors of the Company decided to merge, on the basis of Article 34 of the Company’s Articles of Association, the following sub-funds as more detailed hereinafter (the “Merger”):

<i>BNP Paribas Funds Merging Sub-fund</i>	<i>BNP Paribas Funds Receiving Sub-fund</i>	<i>Effective Date of Merger*</i>	<i>Last Order Date*</i>	<i>First NAV Valuation Date*</i>	<i>First NAV Calculation Date*</i>
Asia Tech Innovators	Asia ex-Japan Equity	6 March 2026	27 February 2026	6 March 2026	9 March 2026

- \* Dates:
- Effective Date of Merger – Date at which the merger is effective and final.
  - Last Order Date – Last date at which subscriptions, redemptions and conversions orders are accepted until cut-off time into the Merging Sub-fund.  
Orders received into the Merging Sub-fund after this date will be rejected.  
Shareholders of the Merging and Receiving Sub-funds who do not accept the merger may instruct redemption of their shares free of charge until this date (see item 7).
  - First NAV Valuation Date – Date of valuation of the underlying assets for the calculation of the first Net Asset Value (“NAV”) post-Merger.
  - First NAV Calculation Date – Date at which the first NAV post-Merger (with merged portfolios) will be calculated.

The share categories will be merged as follows:

<i>ISIN code</i>	<i>BNP Paribas Funds Merging Sub- fund</i>	<i>Share category</i>	<i>Referen ce Currenc y</i>	<i>BNP Paribas Funds Receiving Sub-fund</i>	<i>Share category</i>	<i>Reference Currency</i>	<i>ISIN code</i>
LU2585804359	Asia Tech Innovators	Classic EUR – CAP*	EUR	Asia ex-Japan Equity	Classic EUR – CAP	EUR	LU0823397368
LU2583255240		Classic RH CZK – CAP	CZK		Classic RH CZK – CAP	CZK	LU3215558704* *



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- \* Due to the applicable exchange ratio calculated as described on below point 4), merging shareholders who hold less than seven shares in the merging class will not hold any voting's right in the Receiving Sub-fund further to the Merger as they will receive less than one new share.

*\*\*The receiving share-class will be registered in Czech Republic, by the time of the merger.*

1) Background & Rationale to the Merger

The assets under management (the "AUM") of the Merging Sub-fund are very low (around EUR 17 million) with no positive perspective of attracting new investors and no perspective of growth of AUM.

The Merger aims to offer to the Merging Shareholders an alternative solution through a merger into the Receiving Sub-fund having a similar regional exposure, same sustainable characteristics, a good track record and a better visibility.

In addition, the Merger will result in a decrease of fees paid by the shareholders of the Merging Sub-fund.

**Warning:**

- ✓ **Past results are not an indicator or guarantee of future results.**
- ✓ **There is no guarantee that this objective will be achieved.**

2) Impact of the Merger for the shareholders of the Merging Sub-fund

Please note the following impacts of the Merger

- ✓ The shareholders of the Merging Sub-fund, who do not make use of their shares redemption right explained below on item 7), will become shareholders of the Receiving Sub-fund.
- ✓ The Merging Sub-fund will be dissolved without liquidation by transferring all of its assets and liabilities into the Receiving Sub-fund.
- ✓ The Merging Sub-fund will cease to exist at the effective date of the Merger.
- ✓ The Merger will be done in kind and in cash. The portfolio of the Merging Sub-fund will be rebalanced within 5 business days prior to the Merger and securities and cash will be transferred into the Receiving Sub-fund.
- ✓ As in any merger, the operation might involve a risk of performance dilution for the Merging shareholders.
- ✓ First orders of the Merging shareholders will be accepted in the Receiving Sub-fund on 6 March 2026 after 12:00 CET for non-STP orders and 16:00 CET for STP orders and will be processed on the NAV dated 9 March 2026 calculated on 10 March 2026, provided that the new positions have been taken into account by their financial intermediary.
- ✓ The level of the management costs and other administrative and operating costs (the "OOC") of all share categories of the Receiving Sub-fund are lower than those of the Merging Sub-fund.

3) Impact of the Merger for the shareholders of the Receiving Sub-fund

Please note the following points:

- ✓ The Merger will have no impact for the shareholders of the Receiving Sub-fund.

4) Organisation of the exchange of shares

- ✓ With the exemption of the share classes mentioned below, shareholders of the Merging Sub-fund will receive, in the Receiving Sub-fund, a number of new shares calculated by multiplying the number of shares they held in the relevant share category of the Merging Sub-fund by the exchange ratio.
- ✓ For the following share classes of the Merging Sub-fund, the corresponding share classes will be launched in the Receiving Sub-fund by the Merger and therefore the exchange ratio will be 1:1:
  - Classic RH CZK – CAP
- ✓ The exchange ratios will be calculated on Friday 6 March 2026 by dividing the NAV per share of the share categories of the Merging Sub-fund by the NAV per share of the corresponding share category of the Receiving Sub-fund, based on the valuation of the underlying assets set on Thursday 5 March 2026.
- ✓ The criteria adopted for the valuation of the assets and, where applicable, the liabilities for the calculation of the exchange ratio will be the same as those described in the chapter "Net Asset Value" of the Book I of the prospectus of the Company.
- ✓ No balancing cash adjustment will be paid for the fraction of the share in the Receiving Sub-fund attributed beyond the third decimal.

5) Material differences between Merging and Receiving Sub-funds

The **differences** between the Merging and Receiving Sub-funds are the following:

Features	Asia Tech Innovators Merging Sub-fund	Asia ex-Japan Equity Receiving Sub-fund
<b>Investment objective</b>	Increase the value of its assets over the medium term by investing primarily in technological and innovative companies, headquartered or operating in Asia (excluding Japan).	Increase the value of its assets over the medium term by investing primarily in Asian (excluding Japan) equities <b>issued by socially responsible companies</b> .
<b>Benchmark</b>	The benchmark MSCI AC Asia ex-Japan (USD) NR is used for performance comparison. The sub-fund is not benchmark-constrained and its performance may deviate significantly from that of the benchmark.	The benchmark MSCI AC Asia ex-Japan (USD) NR is used for performance comparison. The sub-fund is not benchmark-constrained and its performance may deviate significantly from that of the benchmark.
<b>Investment policy</b>	At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by companies that have their registered offices or conduct the majority of their business activities in Asia (excluding Japan), which enable or profit from technology and innovation, including but not limited to innovative technologies, innovative configuration, innovative offering, innovative experience, and environmental innovation, in business sectors including but not limited to, consumption, communication services, health care and financials. The remaining portion, namely a maximum of 25% of its assets, may be invested in any other equity linked instruments (which include, but are not limited to, ADR, P-Notes, and GDR and ETF) and money market instruments, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs. In respect of the above investment limits, the sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed 40% of its assets by investments in "China A-Shares" via the Stock Connect. The sub-fund may hold ancillary liquid assets within the limits and conditions described in Book I, Appendix 1 – Eligible Assets, point 7.	At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by <b>a limited number of</b> companies that have their registered offices or conduct the majority of their business activities in Asia (excluding Japan) <b>and that are characterised by the quality of their financial structure and/or their potential for earnings growth</b> . The remaining portion, namely a maximum of 25% of its assets, may be invested in any other <b>transferable securities</b> (including P-Notes), money market instruments, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs. In respect of the above investment limits, the sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed <b>20%</b> of its assets by investments in "China A-Shares" via the Stock Connect. The sub-fund may hold ancillary liquid assets within the limits and conditions described in Book I, Appendix 1 – Eligible Assets, point 7.
<b>Reference currency</b>	USD	USD
<b>Sustainable Investment Policy</b>	The Investment Manager applies BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investment process of the sub-fund, as set out in Book I. The average portfolio ESG score of the sub-fund is higher than the one of its investment universe. The ESG criteria only apply to direct equity investments in the sub-fund and not to any other assets.	The Investment Manager applies BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investment process of the sub-fund as set out in Book I. <b>The investment manager applies at all times a non-financial analysis on a minimum of 90% of the assets of the sub-fund (excluding ancillary liquid assets) based on the internal Proprietary ESG scoring framework as indicated in Book I.</b> The average portfolio ESG score of the sub-fund is higher than the one of its investment universe. <b>The investment universe is represented by the following composition:</b> <b>75% MSCI AC Asia ex-Japan Index;</b>

		<b>20% MSCI AC Asia ex Japan Mid Cap Index; and 5% MSCI AC Asia ex Japan Small Cap Index.</b>
<b>SFDR* classification</b>	Article 8	Article 8
<b>Minimum portion of sustainable investments in the meaning of SFDR</b>	20%	20%
<b>Minimum of Taxonomy-aligned investments</b>	0%	0%
<b>Derivatives and Securities Financing Transactions</b>	Core financial derivative instruments and warrants may be used for efficient portfolio management, and hedging, as described in points 2 and 3 of Appendix 2 of Book I.	Core financial derivative instruments may be used for efficient portfolio management and hedging as described in points 2 and 3 of Appendix 2 of Book I.
<b>Risk Management Process</b>	Commitment	Commitment
<b>Risk Indicator</b>	4	4
<b>Specific Risk Profile</b>	<p>Specific market risks:</p> <ul style="list-style-type: none"> <li>• Capital gain tax Risk</li> <li>• Emerging Markets Risk</li> <li>• Extra-Financial Criteria Investment Risk</li> <li>• Equity Risk</li> <li>• Risks related to investments in some countries</li> <li>• Warrant Risk</li> </ul> <p>Specific risks related to investments in Mainland China</p> <ul style="list-style-type: none"> <li>• Changes in PRC taxation risk</li> <li>• Risks related to Stock Connect</li> </ul> <p>For an overview of generic risks, please refer to the Appendix 3 of Book I of the Prospectus.</p>	<p>Specific market risks:</p> <ul style="list-style-type: none"> <li>• Capital gain tax Risk</li> <li>• Emerging Markets Risk</li> <li>• Extra-Financial Criteria Investment Risk</li> <li>• Equity Risk</li> <li>• Risks related to investments in some countries</li> </ul> <p>Specific risks related to investments in Mainland China</p> <ul style="list-style-type: none"> <li>• Changes in PRC taxation risk</li> <li>• Risks related to Stock Connect</li> </ul> <p>For an overview of generic risks, please refer to the Appendix 3 of Book I of the Prospectus.</p>
<b>Investor type profile</b>	<p>This sub-fund is suitable for investors who:</p> <ul style="list-style-type: none"> <li>✓ Are looking for a diversification of their investments in equities;</li> <li>✓ Are willing to accept higher market risks in order to potentially generate higher long-term returns;</li> <li>✓ Can accept significant temporary losses;</li> <li>✓ Can tolerate volatility;</li> <li>✓ Have an investment horizon of 5 years.</li> </ul>	<p>This sub-fund is suitable for investors who:</p> <ul style="list-style-type: none"> <li>✓ Are looking for a diversification of their investments in equities;</li> <li>✓ Are willing to accept higher market risks in order to potentially generate higher long-term returns;</li> <li>✓ Can accept significant temporary losses;</li> <li>✓ Can tolerate volatility;</li> <li>✓ Have an investment horizon of 5 years.</li> </ul>
<b>Summary of differences for:</b> • Investment Policies • Investment Strategy • Asset Allocation	Both sub-funds cover the same geographic area with the same sustainable characteristics. Exposure to China A-Shares is limited to 20% of the assets in the Receiving Sub-fund (instead of 40% in the Merging Sub-fund).	
<b>OOC:</b> • “Classic”	• 2.21%	• 1.96%
<b>Performance fee</b>	No	No
<b>NAV Cycle</b>		

<ul style="list-style-type: none"> <li>• Centralisation of Orders</li> <li>• Valuation Day</li> <li>• NAV Calculation</li> <li>• Orders Settlement Date</li> </ul>	<ul style="list-style-type: none"> <li>• D</li> <li>• D</li> <li>• D+1</li> <li>• D+3</li> </ul>	<ul style="list-style-type: none"> <li>• D</li> <li>• D</li> <li>• D+1</li> <li>• D+3</li> </ul>
<b>Valuation Day</b>	For each day of the week on which banks are open for business in Luxembourg (a "Valuation Day"), there is a corresponding NAV which is dated the same day.	For each day of the week on which banks are open for business in Luxembourg (a "Valuation Day"), there is a corresponding NAV which is dated the same day.

\* *SFDR stands for "Sustainable Finance Disclosure Regulation" referring to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 on sustainability-related disclosures in the financial services sector. More information about this Regulation and the categorization are available in the prospectus of the Company.*

6) Tax Consequences

- ✓ This Merger will have no Luxembourg tax impact for you.
- ✓ In accordance with the European Directive 2011/16 the Luxembourg authorities will report to the tax authorities in the country of residence of the shareholders of the Merging Sub-fund the total gross proceeds from the exchange of shares in application of this Merger.
- ✓ For more tax advice or information on possible tax consequences associated with the Merger, it is recommended that you contact your local tax advisor or authority.

7) Right to redeem the shares

- ✓ Shareholders of the Merging and Receiving Sub-funds who do not accept the Merger may instruct redemption of their shares free of charge until the cut-off time, on the date detailed in the column "Last Order Date" in the above 1st table.
- ✓ Shareholders whose shares are held by a clearing house are advised to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of Intermediary.

8) Other information

- ✓ The costs and expenses of the Merger will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the management company of the Fund (the "Management Company"), except for banking and transaction related costs (including e.g. taxes and stamp duties) which may be charged to the Merging Sub-fund, provided that they are not material.
- ✓ The merging operations will be validated by PricewaterhouseCoopers Assurance, Société Coopérative, the auditor of the Company.
- ✓ The merger ratio will be available on the website <https://www.bnpparibas-am.com/en/> as soon as it is known.
- ✓ The Annual and Semi-Annual Report and the legal documents of the Company, as well as the KIDs of the Merging and Receiving Sub-funds, and the Depositary and the Auditor reports regarding this operation are available at the Management Company. The KIDs of the Receiving Sub-fund are also available on the website [www.bnpparibas-am.com](http://www.bnpparibas-am.com) where shareholders are invited to acquaint with them.
- ✓ In case of any question, please contact our Client Service (+ 352 26 46 31 21 / [AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com)).
- ✓ Please refer to the prospectus of the Company for any term or expression not defined in this document.

Best regards,

**The Board of Directors**